

Non-resident and embassy fees



Effective from 1 January 2025.

We may change any fee, cost or charge at any time after we have given you reasonable notice.

Type of transaction/fee/interest	Notes	Fees (including VAT at 15%)
Monthly fees		
Management fee	1	R65
Exchange control application		
All exchange control applications	2	Minimum R2 374
Placing immigration on record with the South African Reserve Bank (SARB)		R418
Handling fee for emigrations (assets below R10 million)	2	Minimum R2 351
Placing emigration on record with SARB (assets above R10 million)		Price determined on application
Urgent or complex applications	2	Minimum R3 165
Handling fee for inheritance by a non-resident or an emigrant to cover the costs of documents, wills and distribution lists.		Minimum R557 Maximum R1 113
Renewal or extension of previous authority	2	Minimum fee (per application) R792
Foreign exchange		
Travel Card		
Commission		2.15%
Minimum charge		R135
Card fee	3	Free
Encashment of unused money on card – digital		Free
Encashment of unused money on card – branch		R120
Encashment of unused money on card – service desk		R90
Foreign banknotes (purchases and sales)		
Commission (buying from Nedbank)		2.60%
Minimum charge		R145
Banknotes for countries in the common monetary area (Lesotho, Namibia and Eswatini)		
Commission		4.20%
Minimum charge		R139
Travellers cheque purchases (selling to Nedbank)		
Commission		21%
Minimum charge		R600

Inward payments

Commission Nedbank-assisted		0.78% (min R190, max R996) (zero-rated VAT)
Commission digital		0.63% (min R162, max R820) (zero-rated VAT)
Flat fee for amounts under R2 000		R125 (zero-rated VAT)
Pension payment		50% of the inward payment commission
Payment search (minimum)		R309
Client notifications (proof of payment – credit advice or copy of Swift)		R0.50
Administration fee for ZAR payments		R185
ZAR payments from CMA (Lesotho, Namibia and Eswatini) digital transactions	4	R40 (zero-rated VAT)
ZAR payments from CMA (Lesotho, Namibia and Eswatini) Nedbank-assisted transactions	4	R250 (zero-rated VAT)

Outward payments

Commission Nedbank-assisted		0.89% (min R250, max R1 196)
Commission digital		0.63% (min R184, max R928)
Communication fee		R140
Recall of funds		R140
Incorrect instruction (excludes foreign bank charges)		R347 plus foreign bank charges
Client notifications (proof of payment – debit advice or copy of Swift)		R0.50
ZAR payments to CMA (Lesotho, Namibia and Eswatini) digital transactions	4	R46
ZAR payments to CMA (Lesotho, Namibia and Eswatini) Nedbank-assisted transactions	4	R287.50

Other charges

Nedbank-assisted transfers and payments Interaccount and interbank (entities and embassies)		Payment ≤ R25 000: R450 Payment > R25 000 ≤ R65 000: 1% of the amount (minimum of R550) Payment > R65 000: 1% of the amount (minimum of R850)
Nedbank-assisted transfers and payments Interaccount and interbank (individuals and diplomats)		R200
Courier charges		Dependent on the courier used

Foreign currency account (FCA) – individuals and diplomats

Monthly management fee		Free
Transfer to and from a rand account – digital		Free
Transfer to and from a rand account – branch		R100
Transfer to and from a rand account – service desk		R100
Inward and outward telegraphic transfers		Refer to the foreign exchange section

Customer foreign currency account (CFC) – entities and embassies

Transfer from a CFC to a Nedbank current account	R179
Transfer from a CFC to another local bank	0.89% of the transfer amount (minimum of R250 and a maximum of R1 196) plus a communication fee of R140
Swift statements (MT940 and MT950)	R248 per month
Service fee	Determined by the currency of the account

For more information on global fees, please contact your relationship banker.

Notes

1 Monthly management fee levied on all current accounts, excluding the following accounts:

- Private Bundle
- Private ONE
- Private Pay-as-you-use Current Account
- Young Private Bundle
- Young Private ONE
- Business Pay-as-you-use Current Account
- Business Bundle 50
- Business Bundle 100
- Business Enabler

2 The maximum charge is based on the complexity of the exchange control application.

3 Free for Nedbank clients.

4 CMA: The common monetary area that consists of Lesotho, Namibia and Eswatini.

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