

Nedbank Private Clients

Medical Practice Account fees



Effective from 1 January 2025.

We may change any fee, cost or charge at any time after we have given you reasonable notice.

Type of transaction/fee/interest	Notes	Fees (including VAT at 15%)
Minimum opening deposit		
Minimum opening deposit		R0
Minimum monthly balance		
Minimum monthly balance that you must maintain		R0
Annual fees		
Visa Electron/Maestro debit card service fee		Free
Debit card service fee		R196
Monthly fees		
Account maintenance fee		R75
Overdraft facility fee	7	R69
eNotes		R12
Self-service banking: Subscription	2	Free
Private Clients credit card service fee		R125
Debit card: Nedbank Greenbacks linkage fee		R32
Credit card: Credit facility fee		R35
Transaction fees		
Deposits		
Electronic deposit		Free
Cash deposit		
– At a Nedbank branch		R10 plus R2.40 per R100 or part thereof
– At a Nedbank Intelligent Depositor ATM		R5 plus R1.20 per R100 or part thereof
– At a participating retailer	3	R19.95 per R5 000 or part thereof
– At a Boxer store		R2 per R100 or part thereof
Cash withdrawals		
At a participating retailer	3	Free
At a participating retailer, combined with a purchase at the store	3	R2
At a Nedbank ATM		R2.75 per R100 or part thereof
At another bank's ATM		R12 plus R2.75 per R100 or part thereof
At a branch		
– Debit card withdrawal		R100 plus R2.40 per R100 or part thereof
At another bank's self-service device		R15
At an international ATM		R65 plus R2.75 per R100 or part thereof
Electronic payments		
With Cellphone Banking (*120*001#)		Free
Debit order (internal)		R1
On Nedbank Online Banking or the Money app		R7.80
Via self-service kiosks		R7.80
Stop order		R13
Debit order (external)		R13
Payment notifications	6	
– SMS		R0.50
– Email		R0.50
– Fax		R30
Instant-payment fee		
– Less than or equal to R3 000		R10
– More than R3 000		R50
PayShap – payment to a ShapID		
– Less than or equal to R100		Free
– More than R100		R1
PayShap – Payment to an account		R10

Transaction fees
Payments at a branch

To a Nedbank account	Payment < = R25 000: R450
	Payment > R25 000 < = R65 000: 1% of the amount (minimum of R550)
	Payment > R65 000: 1% of the amount (minimum of R850)
To an account at another bank	Payment < = R25 000: R450
	Payment > R25 000 < = R65 000: 1% of the amount (minimum of R550)
	Payment > R65 000: 1% of the amount (minimum of R850)

Interaccount transfers

With Cellphone Banking (*120*001#)	Free
On Nedbank Online Banking	Free
At a Nedbank ATM	Free
On the Money app	Free
Autotransfer: Processing fee	R18
At a branch	Payment < = R25 000: R450
	Payment > R25 000 < = R65 000: 1% of the amount (minimum of R550)
	Payment > R65 000: 1% of the amount (minimum of R850)

Debit card charges

Purchase at a tillpoint	9	Free
Fuel purchase		Free
Personal card delivery		Free
Card replacement fee		R160
Request for a copy of a transaction voucher		
– Local		R175 per voucher
– International		R215 per voucher
International currency conversion fee	4	2.3% of the transaction value

Balance enquiries

With Cellphone Banking (*120*001#)	Free
On Nedbank Online Banking	Free
On the Money app	Free
At a Nedbank ATM	Free
At a branch	R26
At another bank's ATM	R11
At another bank's self-service device	R11
At a tillpoint	R2

Statements and transaction lists

Statement per month	1,5	
– At a branch or via the contact centre		R50
– Nedbank Online Banking or the Money app		Free
– Nedbank Intelligent Depositor ATM or a self-service kiosk		R40
Statement per month older than 3 months	1	
– At a branch or via the contact centre		R50
– Nedbank Online Banking or the Money app		R11
– Nedbank Intelligent Depositor ATM or a self-service kiosk		R40
Transaction list per page		
– At a branch or via the contact centre		R30
– Nedbank Online Banking or the Money app		Free
Ministatement from a Nedbank ATM	1	R11
Copy of a deposit slip at a branch		R50

Transaction fees		
Prepaid purchases and top-ups		
Airtime and data		R150
Electricity		R150
Lotto tickets		R2
Licence disc renewal		R10
Traffic fine payments		R1
At another bank's ATM		R11
Other charges		
No-funds Alert		R10 per SMS
Certificate of balance		R26
Tax certificate – current year		
– At a branch or via the contact centre		R50
– Nedbank Online Banking or the Money app		Free
Tax certificate – prior years (per certificate)		
– At a branch or via the contact centre		R50
– Nedbank Online Banking or the Money app		R11
Set-up, change and cancellation of a stop order		Free
Archived deposit slip on Nedbank Online Banking		Free
Denied transaction at another bank's ATM		R11
Denied transaction at another bank's self-service device		R11
Denied transaction at a point-of-sale device		R10
Disputed debit order		
– Nedbank Online Banking or the Money app		R5
– At a branch or via the contact centre		R40
Archived deposit slip or statement > 90 days obtained from a branch		R50
Deposit book		R88
Stop-payment instruction		
– Nedbank Online Banking or the Money app		R5
– At a branch or via the contact centre		R75
Letter of authority		R78
Preparation of security documents		R250
Unpaid payment due to insufficient money		R30
Cash deposit correction fee		R120
Change to a mandate		R35
Penalty fee for non-prior-arranged cash deposits and withdrawals over R50 000		R1 272
Pay to a cellphone number	8	R11 per R1 000

For information on global fees, please contact your relationship banker.

Notes
1 A billing cycle runs from the fourth-last business day of the month to the fifth-last business day of the following month. Your statement will show the fees for all the transactions that you have made in the previous billing cycle. In other words, you are billed 1 month in arrears.
2 Includes Nedbank Online Banking and Cellphone Banking.
3 These fees apply at all stores where cash is offered, for example Shoprite, Pick n Pay and Score.
4 This fee applies to all transactions done through a foreign merchant and is calculated at 2.3% of the transaction value. For example, if you swipe your card abroad for R1 000, the fee will be R23.
5 We will send you 1 free statement per billing cycle for current accounts. Statements for savings accounts are available on request at a fee.
6 We can send payment notifications to third parties, but will charge a fee for each notification.
7 While prescribed by the National Credit Act, facility fees may differ for internal banking segments.
8 Send money quickly and securely to any South African cellphone number.
9 This includes card and contactless payments.

For more information, call us on 0800 55 22 22.

Nedbank Ltd Reg No 1951/000009/06. Licensed financial services and registered credit provider (NCRCP16).